

## PRESS RELEASE

# Ukraine's Prime Minister visits Denmark: Danish government allocates DKK 500 million to strengthen cooperation between Danish and Ukrainian businesses

*Today, Ukraine's Prime Minister, Yulia Svyrydenko, will visit Denmark. At the same time, Minister for Industry, Business and Financial Affairs, Morten Bødskov, announces that the Danish government will allocate DKK 500 million to the business track of the Ukraine Fund. This money will support Danish companies' involvement in the rebuilding of the war-torn country.*

Ukraine's new prime minister, Yulia Svyrydenko, is making her first foreign trip, and Denmark is her first stop.

During her visit, the Prime Minister will meet with Denmark's Minister for Industry, Business and Financial Affairs Morten Bødskov. On this occasion, the Minister will announce that the Danish government is allocating an additional DKK 500 million to the Ukraine Fund. This means that even more Danish companies can receive support to invest and engage in Ukraine. In addition, the two ministers will sign a cooperation agreement to strengthen business relations between the two countries.

The new funds for the Ukraine Fund are intended to ensure that Danish companies continue to play a key role in rebuilding Ukraine. In the end, this will make it possible to provide new guarantees worth at least DKK 1.5 billion.

### **Minister for Industry, Business and Financial Affairs, Morten Bødskov, says:**

“Denmark has stood shoulder to shoulder with Ukraine from the very first day of the brutal war, and we continue to do so. The strong ties between our two countries are clear to see today. It is a great honour that Yulia Svyrydenko has chosen Denmark for her first visit as Ukraine's prime

minister. We continue to support Ukraine's fight for freedom. That's why we are now allocating an additional DKK 500 million to the Ukraine Fund, so Danish companies can keep investing and help rebuild Ukrainian society. Today, we are strengthening our cooperation and underlining once again that Denmark stands firmly by the Ukrainian people."

**Ukrainian prime minister Yulia Svyrydenko says:**

"Today's visit to Denmark begins with an important decision - the Danish government is allocating DKK 500 million to the Ukraine Fund. This is guarantee capital that enables EIFO to support investments and export projects worth at least DKK 1,5 billion. The mechanism reduces risks for businesses and opens the way for Danish companies to take part in Ukraine's reconstruction. We highly value Denmark's consistent support since the very first day of the full-scale war."

The Ukraine Fund is a scheme managed by Denmark's Export and Investment Fund (EIFO), which helps Danish companies export to and invest in Ukraine. Under this scheme, EIFO takes on the special risks involved in doing business in Ukraine. So far, guarantees have been provided for projects in areas such as agriculture, energy, and healthcare, but the scheme can also be used by companies in the defence sector, for example. Read more in the attached fact sheet.

The funds for the Ukraine Fund are part of the government's proposal for the 2026 Finance Act.