

Press release

The industries of the future are key to building a Europe of tomorrow

Sustainable, innovative and competitive are key words for the direction of European businesses as they adapt for a changing global landscape. Ministers met with select guests in Copenhagen to discuss possibilities, pathways and potential challenges.

As Europe's role in a changing world is being re-defined, the Danish presidency has put competitiveness at the core of its programme.

The Draghi report finds that technology has been a key driver of the rising productivity gap between the EU and the US. It is imperative that Europe does not fall behind in developing the breakthrough technologies that will drive future growth.

Against the backdrop of increasingly unpredictable conditions for European companies and war on the European continent, Ministers for industry and internal market met for an informal council meeting in Copenhagen.

Morten Bødskov, Minister of Industry, Business, and Financial Affairs, says:

"My colleagues and I are committed to making Europe more competitive and fit to meet the challenges of a changing world, as outlined in the Draghi report. We must make it easier for businesses to contribute to our ambitious political goals by cutting unnecessary burdens and improving access to private capital - especially for the development of critical technologies that will shape the future. We have had two very inspiring and productive days here in Copenhagen, and the Danish presidency is eager to take these important agendas forward at this critical time."

The Ministers were joined by Executive Vice President of the European Commission, Stéphane Séjourné, as well as president of the European Investment Bank, Nadia Calviño, who highlighted the need for better access to private capital to critical technologies such as biotechnology, quantum computing and clean energy.

The Ministers specifically discussed potentials and challenges within quantum technologies, mobilising private financing, entrepreneurship and innovation, biotech and the balance between energy-intensive industries and clean tech.

The output of the discussions will be included in the work of the Danish presidency in the months to come.