

## PRESSEMEDDELELSE

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# Massive Quantum Investment Secures Denmark the World's Largest and Strongest Quantum Computer

*A new collaboration between EIFO (Denmark's Export and Investment Fund) and the Novo Nordisk Foundation paves the way for a significant new quantum investment. This is the first quantum computer of its kind, which will significantly strengthen Denmark's and the Nordic region's position in quantum technology.*

Denmark is at the forefront when it comes to quantum technology. However, development is rapid, competition is fierce, and significant investments in research, development, and commercialization of the technology are seen worldwide.

Now, the world's largest and strongest quantum computer will be based in Denmark. EIFO and the Novo Nordisk Foundation are investing approximately DKK 600 million to establish the company QuNorth – a company tasked with purchasing, building, and operating the world's first level 2 quantum computer. This will provide a competitive advantage for Denmark, the Nordic region, and the EU.

The investment coincides with European business ministers gathering in Copenhagen to discuss, among other things, how to promote critical technologies such as quantum technology, with a visit to the Niels Bohr Institute. This institute has historically helped lay the foundation for a strong Danish quantum environment.

### **Minister of Business Morten Bødskov states:**

“Today, Denmark takes a quantum leap. With the world's largest and strongest commercial quantum computer on Danish soil, we are taking decisive steps in a fiercely competitive environment. The project can accelerate the business sector's development of new ways to tackle well-known major challenges, such as in the green transition. We must use this opportunity to look beyond our borders. The world has changed, and we in the EU must therefore be at the forefront of new technologies. This type of investment is crucial for Europe to keep up. And Denmark is now showing that we are ready to lead.”

The new quantum computer will be the first of its kind in the world to operate using logical quantum bits. This makes it so powerful that it will be

the strongest commercial quantum computer globally. The ambition is, therefore, for Denmark and the Nordic region to become world leaders in quantum technology.